

CALHOUN LIBERTY CREDIT UNION

BOARD OF DIRECTORS

ANNIE JO DAWSON	CHAIRWOMAN
DANNY HASSIG JR	VICE CHAIRMAN
JUDY FRANKLIN	SECRETARY
DIANE LONG	TREASURER
GENE FREE	DIRECTOR

AUDIT COMMITTEE

ELAINE BARBER, DIANE LONG, AND JUDY FRANKLIN



MEMBERSHIP GROWTH
2023 – 7,087 MEMBERS
2022 – 6,600 MEMBERS
2021 – 6,222 MEMBERS

ASSET GROWTH
2023 – \$123,137,444
2022 – \$108,488,761
2021 - \$86,884,903

**Download Our
Mobile App!**



**CHECK YOUR BALANCES,
DEPOSIT CHECKS, TRANSFER
MONEY, BILL PAY, AND MORE
ALL FROM YOUR APP!**

BRANCH LOCATIONS:

FULL SERVICE

17394 NW CHARLIE JOHNS
BLOUNTSTOWN, FL 32424

FULL SERVICE

10640 NW MAIN STREET
BRISTOL, FL 32321

DRIVE-THRU ONLY

16076 SR 71-S
BLOUNTSTOWN, FL 32424

ATM LOCATIONS:

25683 N MAIN ST ALTHA
 17394 NW CHARLIE JOHNS ST BLOUNTSTOWN
 16924 SW DEMONT RD CLARKSVILLE
 CALHOUN COUNTY COURTHOUSE – 1st FLOOR
 10640 NW MAIN ST BRISTOL
 22155 NE SR 20 HOSFORD
 LIBERTY COUNTY COURTHOUSE – 1st FLOOR



CALHOUN LIBERTY
CREDIT UNION
2023

ANNUAL REPORT

**67th Annual Membership
Meeting**
February 1, 2024 6pm CST



(850) 674-4527
CALHOUNLIBERTYCU.COM

67TH ANNUAL MEMBER MEETING – AGENDA

CALL TO ORDER: WELCOME
MINUTES OF THE LAST MEETING
NOMINATING COMMITTEE REPORT
INCOME STATEMENT
BALANCE SHEET
COMMUNITY INVOLVEMENT
ADJOURNMENT

MINUTES 2022 MEETING

Calhoun Liberty Credit Union

66th Annual Membership Meeting February 2, 2023

The 66th Annual Membership Meeting was held virtually this year. The Annual Membership Meeting was called to order by Treasurer, Ms. Diane Long. Ms. Judy Franklin was present in person, along with Ms. Annie Jo Dawson, Mr. Gene Free, and Mr. Danny Hassig present via call-in. Mr. Thomas Flowers was also present.

Ms. Diane Long welcomed the members and offered a prayer over the meeting. It was determined by the Secretary, Ms. Judy Franklin, that we did have a quorum.

Approval of Minutes: Ms. Long informed everyone that we have waived the reading of the Minutes of the last Annual Meeting. The Minutes will be provided on the website for everyone to view. Mr. Gene Free made the motion to approve the February 3, 2022, Annual Meeting minutes. Mr. Danny Hassig seconded the motion. Motion carried 5-0.

Nominating Committee Report: Ms. Long informed everyone that the Nominating Committee determined that there was not a Board Member Seat vacated, so their recommendation is for all to serve another term.

Income Statement and Balance Sheet: Ms. Long informed the Membership that 2022 was an exciting year for the Credit Union. For the first time ever our assets exceeded \$100 Million, ending the year around \$108 Million. This is a \$23 Million increase from the end of 2021. We added over 400 new members to our CU Family in 2022. If you would like to view the Official Annual Report, please visit our website at www.clecu.org.

Community Involvement: Your Credit Union was again extremely active in both Liberty and Calhoun Counties for the year 2022. If you would like to see the complete brochure for the Annual Meeting you may visit our website, under the tab 'JOIN,' which will be posted later.

Thank you again for joining us for our Annual Membership Meeting. Mr. Gene Free made the motion to adjourn. Mr. Danny Hassig seconded the motion. Motion carried 5-0.

2023 INCOME STATEMENT & BALANCE SHEET

INCOME STATEMENT	2023	2022
INTEREST INCOME	\$5,248,498	\$3,893,890
INVESTMENT INCOME	\$739,286	\$338,550
OTHER INCOME	\$1,522,235	\$1,311,469
TOTAL INCOME	\$7,510,019	\$5,543,909
EXPENSES		
OPERATING	\$4,455,886	\$3,963,347
INTEREST/DIVIDENDS	\$1,645,388	\$358,039
TOTAL EXPENSES	\$6,101,274	\$4,321,386
NET GAIN	\$1,408,745	\$1,222,523
BALANCE SHEET	2023	2022
ASSETS:		
CASH	\$8,347,770	\$8,413,127
INVESTMENT	\$22,338,273	\$20,439,683
LOANS	\$88,058,504	\$76,905,545
ALLOWANCE LOAN LOSS	\$(775,747)	\$(495,637)
OTHER ASSETS	\$5,168,644	\$3,478,661
TOTAL ASSETS	\$123,137,444	\$108,741,379
LIABILITIES / MEMBERS EQUITY		
ACCOUNTS PAYABLE	\$642,591	\$748,606
DEFERRED GRANT REVENUE	\$3,609,484	\$-
TOTAL SHARES & DEPOSITS	\$109,575,644	\$99,844,978
UNDIVIDED EARNINGS	\$9,309,726	\$8,147,795
TOTAL LIABILITIES	\$123,137,444	\$108,741,379

2023 COMMUNITY INVOLVEMENT



- CLCU received the League of Southeastern Credit Union's Desjardins Award, named after credit union pioneer Alphonse Desjardins, the award underscores the #CreditUnion movement's commitment to financial education.
- In 2023, CLCU donated in excess of \$450,000, supporting our communities.
- We awarded 30 high school scholarships to Calhoun and Liberty Seniors. CLCU has given more than \$90,000 in scholarships in the last 6 years.
- Helped battle food insecurities in Calhoun, Liberty, and Gulf County by participating in school food drives donating over 600 backpacks of food to local students in need
- Participated in Florida highway patrol's stuff the charger event by contributing over 1,000lbs of non-perishable food items for them to distribute in our communities
- Hosted the annual Reality Fair providing financial literacy to over 300 high school Juniors and Seniors in Calhoun and Liberty Counties
- Participated in Parades in Calhoun and Liberty Counties giving out t-shirts and candy
- Donated to school groups/organizations in our communities
- Supported non-profit organizations in our communities
- Provided our portable ATM Trailer at various events in our communities
- Assisted with Project Graduation in Calhoun and Liberty Counties