

# CALHOUN LIBERTY CREDIT UNION

## Skip-A-Pay Application 2024

As a valued Credit Union member, you can skip your eligible loan\* payment for the month of June or July 2024. The application must be received at least one week prior to your due date. All Skip-A-Pay requests are subject to Credit Union approval. If accepted, a small service fee will be deducted from your checking or savings account for each application.

**Please complete a separate form for each Skip-A-Pay requested.**

Member Name: \_\_\_\_\_

Member Number: \_\_\_\_\_

*Please skip the following loan payment:*

Loan Number: \_\_\_\_\_

June 2024 Monthly Payment

July 2024 Monthly Payment

Payment Due Date: \_\_\_\_\_

2 Bi-Weekly Payments (consecutive) before 7/31/24

*Please deduct the service fee from the following Credit Union account:*

Checking  Savings

### Skip-A-Pay Terms and Conditions

\*All Skip-A-Pay requests are subject to Credit Union approval. Interest and finance charges will continue to accrue. Deferring your payment will extend the term of your loan, and at the end of the loan, a higher total finance charge will be paid if payments have not been made as originally scheduled. Your payment will resume the following month. To be eligible, your account must be in good standing with a \$5 minimum balance and have no charged off accounts. This offer is valid for the following consumer loan products: personal loans and vehicle loans (excluding Real Estate loans) that are current and have at least six (6) consecutive monthly payments. This offer may be used for one of the following options: one monthly loan payment or two consecutive bi-weekly payments. The application must be received at least one week prior to your due date. If you elected GAP coverage on your loan, coverage may not be extended beyond the original maturity date. It is your responsibility to cancel any scheduled payments from other financial institutions. If your loan is set up for automatic transfers from Credit Union checking or savings, we will skip the transfer.

**By signing below, I agree to the Skip-A-Pay Terms and Conditions as outlined above.**

Member Signature: \_\_\_\_\_

Date: \_\_\_\_\_